

STERLING GREENWOODS LIMITED

DIVIDEND DISTRIBUTION POLICY

Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') requires top five hundred listed entities based on market capitalization (calculated as on March 31 of every financial year) to formulate a "**Dividend Distribution Policy**" which shall be disclosed in their annual reports and on their websites.

As the Company is not covered under the above mentioned criteria, the Company has not formulated Dividend Distribution Policy.

Dividend Distribution Policy shall be formulated in accordance with the Listing Regulations at the time of its applicability to the Company.

STERLING GREENWOODS LIMITED