

sterling greenwoods ltd.

sunrise centre, opp. indraprasth towers, drive-in-cinema road, ahmedabad-380054. india
 phone +91-79-26851680/26850935 fax +91-79-26851204/26854773
 e-mail gwlr@indiatimes.com web www.sterlinggreenwoods.com



-AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2011

SR. NO.	PARTICULARS	(RS. IN LACS)	
		YEAR ENDED 31.03-2011 AUDITED	YEAR ENDED 31.03-2010 AUDITED
1.	NET SALES/INCOME FROM OPERATIONS	985.01	758.58
2.	OTHER INCOME	18.02	6.40
3.	TOTAL EXPENDITURE	801.65	576.72
	(A) DIRECT	597.29	402.25
	(B) EMPLOYEE COST	81.69	98.94
	(C) OTHERS	122.67	75.53
4.	INTEREST	52.45	76.01
5.	PRIOR PERIOD EXP. OF RESORT	0.00	0.00
6.	GROSS PROFIT/LOSS AFTER INTEREST & BEFORE DEPERICIATION	148.93	112.25
7.	DEPRECIATION	38.68	38.07
8.	NET PROFIT/LOSS	110.25	74.18
9.	PROVISION FOR TAXATION	31.00	19.52
10.	NET PROFIT AFTER TAXATION	79.25	54.66
11.	PAID UP EQUITY SHARE CAPITAL	423.96	423.96
12.	RESERVE EXCLUDING REVALUATION RESERVE	407.05	376.92
13.	EARNINGS PER SHARE (IN RS.)		
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the year (not be annualised)	2.60	1.75
	b) Basic and diluted EPS after extraordinary items for the period, for the previous yer (not to be annualised)	2.60	1.75
14.	Public Shareholding		
	-Number of Shares	1451281	1586081
	-% of Shareholding	34.23	37.41

- The above audited financial results for the year ended 31st March, 2011 have been reviewed by the audit committee and taken by the Board of Directors at their meeting held on 24th May, 2011 respectively.
- The Board has recommended the dividend @ of 9 % on the equity shares.
- Status of Investor Grievances for the year ended on 31st March 2011 - NIL
- The above result are subject to Limited Review by the Auditor of the Company.
- No. Consolidated results are prepared being, 100% Subsidiary namely Sterling Resort Pvt. Ltd. having no business since incorporation, hence no profit & loss account is prepared, all expenditure accounted as a preoperative expenses.

PLACE : AHMEDABAD FOR STERLING GREENWOODS LIMITED
 DATE : 24/05/2011

(B. KUMAR)
 CHAIRMAN

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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED (RS. IN LACS)

SR.	PARTICULARS	YEAR ENDED 31.03.2011	YEAR ENDED 31.03.2010
1.	SEGMENT REVENUE :		
	A) RESORT		
	B) REAL ESTATE	299.67	316.04
	LESS : INTER SEGMENT REVENUE	685.34	442.54
	ADD : OTHER UNALLOCABLE INCOME	NIL	NIL
		18.02	6.40
	TOTAL INCOME	1003.03	764.98
2.	SEGMENT RESULTS :		
	PROFIT/LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT		
	A) RESORT	33.49	70.26
	B) REAL ESTATE	223.06	157.62
	TOTAL	256.55	227.88
	LESS : (I) INTEREST	52.45	76.01
	(II) OTHER UN-ALLOCABLE EXPENDITURE	93.85	77.69
	TOTAL PROFIT BEFORE TAX	110.25	74.18
3.	CAPITAL EMPLOYED :		
	A) RESORT	595.00	587.82
	B) REAL ESTATE	236.01	205.59
	TOTAL	831.01	793.41

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(RS. IN Lakhs)	
	STAND ALONE	CONSOLIDATED
	as at 31st March, 11	as at 31st March, 11
Shareholders Funds:		
(a) Capital	423.97	423.97
(b) Reserves & Surplus	1837.81	1851.11
Loan Funds:		
TOTAL	1048.38	1050.11
Fixed Assets:		
Investments	2528.40	2545.75
Current Assets, Loans & Advances:		
(a) Inventories	77.49	6.25
(b) Sundry Debtors	58.45	58.45
(c) Cash & Bank Balances	363.71	364.26
(d) Loans & Advances	242.41	242.51
TOTAL	301.53	306.95
Less: Current Liabilities and Provisions		
(a) Liabilities	966.10	972.17
(b) Provisions	179.55	222.01
TOTAL	82.28	82.28
Net Current Assests	261.83	304.29
Miscellaneous Expenditure and Goodwill	704.27	667.88
- Preoperative Expenses	0.00	40.82
- Goodwill	0.00	64.49
TOTAL	0.00	105.31
TOTAL	3310.16	3325.19

PLACE : AHMEDABAD
 DATE : 24/05/2011

FOR STERLING GREENWOODS LIMITED

(B. KUMAR)
 CHAIRMAN