



STERLING GREENWOODS LTD.

Sunrise Centre, Opp.Indraprasth Tower, Drive-In Road,
Ahmedabad-54. Ph.:26851680/0935/ Fax : 079-26854773

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2013

SCRIPT CODE : 526500

RUPEES IN LACS

	Part I	For the Quarter ended on			For the Year
					Ended on
		01.04.2013 30.06.2013 (UnAudited)	01.01.2013 31.03.2013 (Audited)	01.04.2012 30.06.2012 (Unaudited)	01.04.2012 31.03.2013 (Unaudited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	125.28	179.35	175.20	662.54
	(b) Other Operating Income				
	Total Income from operations (net)	125.28	179.35	175.20	662.54
2	Expenditure				
	a. Cost of materials consumed	5.33	31.48	30.13	112.23
	b. Purchases of stock - in - trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work - in - progress and stock - in - trade	0.00	0.00	0.00	0.00
	d. Employee benefits expense	34.64	43.23	43.59	182.58
	e. Depreciation and amortisation expense	14.50	13.64	10.44	57.08
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00
	a. DEVELOPMENT EXP.	1.65	2.01	17.06	22.90
	b. OTHERS EXP.	67.25	48.07	47.68	207.32
	SUB TOTAL	68.90	50.08	64.74	230.22
	Total Expenses	123.37	138.43	148.90	582.11
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1.91	40.92	26.30	80.43
4	Other Income	21.18	19.28	5.69	41.84
5	Profit / (Loss) from ordinary activities before finance costs and and Exceptional Items (3+4)	23.09	60.20	31.99	122.27
6	Finance Costs	12.03	12.31	10.76	46.21
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items(5+6)	11.06	47.89	21.23	76.06
8	Exceptional items	0.00	40.86	0.00	40.86
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	11.06	7.03	21.23	35.20
10	Tax expense	3.15	17.48	0.00	28.48
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 + 10)	7.91	-10.45	21.23	6.72
12	Extraordinary Item (net of tax expense Rs.____)	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11 + 12)	7.91	-10.45	21.23	6.72
14	Share of profit / (Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13 + 14 + 15)	7.91	-10.45	21.23	6.72
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	423.96	423.96	423.96	423.96
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
19.i	Earnings Per Share (EPS) (before extraordinary items) (of Rs.10.00-each)(not annualised)				
	a) Basic	0.19	-0.25	0.50	0.16
	b) Diluted				
19.ii	Earnings Per Share (EPS) (after extraordinary items) (of Rs.10.00-each)(not annualised)				
	a) Basic	0.19	-0.25	0.50	0.16
	b) Diluted				
PART II					
Select information for the Quarter and Year Ended 30.06.2013					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
1	Public Shareholding				
	- No. of shares	1451281	1451281	1451281	1451281
	- Percentage of shareholding	34.23	34.23	34.23	34.23
2	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a% of the total share capital of the company)				
	b) Non-encumbered				
	- Number of Shares	2788407	2788407	2788407	2788407
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	65.77	65.77	65.77	65.77
	- Percentage of shares (as a % of the total share capital of the company)				

	Particulars	
B	INVESTOR COMPLAINTS	3 Months Ended
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1. The above financial results have been reviewed and recommended by Audit committee and approved by board of directors in their meeting held on 14.08.2013.
2. The Company has only Two segment of activity namely Realestate & Club/Resorts.
3. Figures has been regrouped / rearranged/recast wherever necessary.
4. The Company has give on Lease of its Greenwood lake Resort Asset with effect from 01.06.2013.

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Sr. No.	PARTICULARS	QUARTER ENDED 30.06.2013	QUARTER ENDED 30.06.2012	CUMULATIVE ENDED 31.03.2013
1.	SEGMENT REVENUE :			
	A) RESORT	63.73	80.10	334.64
	B) REAL ESTATE	76.13	95.10	327.90
	LESS : INTER SEGMENT REVENUE	0.00	0.00	0.00
	ADD : OTHER UNALLOCABLE INCOME	6.60	5.69	41.84
	TOTAL	146.46	180.89	704.38
2.	SEGMENT RESULTS :			
	PROFIT/LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT			
	A) RESORT	-2.92	-3.35	-5.02
	B) REAL ESTATE	40.51	45.78	184.20
	TOTAL	37.59	42.43	179.18
	LESS : (I) INTEREST	12.03	10.76	46.04
	(II) OTHER UN-ALLOCABLE EXPENDITURE	14.50	10.44	97.94
	(III) TAXES	3.15	0.00	28.48
	TOTAL PROFIT BEFORE TAX	7.91	21.23	6.72
3	CAPITAL EMPLOYED			
	A) RESORT	644.68	649.41	639.02
	B) REAL ESTATE	255.72	257.59	253.47
	TOTAL	900.40	907.00	892.49

NOTES :

- (1) The above results are as per AS-17 Segmental Reporting and have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th, August, 2013.
- (2) There was no investor complaint during the quarter.

Place : Ahmedabad
Date : 14.08.2013

For STERLING GREENWOODS LIMITED
BASANT KUMAR
CHAIRMAN