



STERLING GREENWOODS LTD.

Sunrise Centre, Opp.Indraprasth Tower, Drive-In Road, Ahmedabad-54. Ph.:26851680/0935/ Fax : 079-26854773

Unaudited Financial Results for the quarter ended on 30TH SEPTEMBER,2013

SCRIPT CODE : 526500

RUPEES IN LACS

	Particulars	QUARTER Ended			Half Year Ended		Year Ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Unaudited			Unaudited		Audited
1	Part I Income from operations (a) Net Sales/Income from Operations (Net of excise duty)	39.32	125.28	168.00	164.60	343.20	662.54
2	(b) Other Operating Income Total Income from operations (net) Expenditure	39.32	125.28	168.00	164.60	343.20	662.54
	a. Cost of materials consumed	0.15	5.33	19.82	5.48	49.95	112.23
	b. Purchases of stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work - in - progress and stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	19.76	34.64	48.35	54.40	91.94	182.58
	e. Depreciation and amortisation expense	14.50	14.50	18.50	29.00	28.94	57.08
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00	0.00	0.00
	a. DEVELOPMENT EXP.	1.93	1.65	2.20	3.58	19.26	22.90
	b. OTHERS EXP.	32.20	67.25	43.84	99.45	91.52	207.32
	SUB TOTAL	34.13	68.90	46.04	103.03	110.78	230.22
	Total Expenses	68.54	123.37	132.71	191.91	281.61	582.11
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	-29.22	1.91	35.29	-27.31	61.59	80.43
4	Other Income	55.20	21.18	10.31	76.38	16.00	41.84
5	Profit / (Loss) from ordinary activities before finance costs and and Exceptional Items (3+4)	25.98	23.09	45.60	49.07	77.59	122.27
6	Finance Costs	12.21	12.03	10.63	24.24	21.39	46.21
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 + 6)	13.77	11.06	34.97	24.83	56.20	76.06
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	40.86
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	13.77	11.06	34.97	24.83	56.20	35.20
10	Tax expense	3.87	3.15	0.00	7.02	0.00	28.48
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 + 10)	9.90	7.91	34.97	17.81	56.20	6.72
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11 + 12)	9.90	7.91	34.97	17.81	56.20	6.72
14	Share of profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13 + 14 + 15)	9.90	7.91	34.97	17.81	56.20	6.72
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	423.96	423.96	423.96	423.96	423.96	423.96
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.i	Earnings Per Share (EPS) (before extraordinary items) (of Rs.10.00-each)(not annualised)						
	a) Basic	0.23	0.19	0.82	0.42	1.33	0.16
	b) Diluted						
19.ii	Earnings Per Share (EPS) (after extraordinary items) (of Rs.10.00-each)(not annualised)						
	a) Basic	0.23	0.19	0.82	0.42	1.33	0.16
	b) Diluted						

Part II							
A	PARTICULAR OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	1451281	1451281	1451281	1451281	1451281	1451281
	- Percentage of shareholding	34.23	34.23	34.23	34.23	34.23	34.23
2	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)"						
	b) Non-encumbered						
	- Number of Shares	2788407	2788407	2788407	2788407	2788407	2788407
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.77	65.77	65.77	65.77	65.77	65.77
	- Percentage of shares (as a % of the total share capital of the company)						

B	INVESTOR COMPLAINTS	3 Months ended					
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

- The above financial results have been reviewed and recommended by Audit committee and approved by board of directors in their meeting held on 28.10.2013
- The Company has only Two segment of activity namely Realestate & Club/Resorts
- Figures has been regrouped / rearranged/recast wherever necessary.

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

SR. NO.	PARTICULARS	QUARTER ENDED 30.09.2013	QUARTER ENDED 30.09.2012	CUMULATIVE ENDED 31.03.2013
1.	SEGMENT REVENUE :			
	A) RESORT	48.20	61.40	334.64
	B) REAL ESTATE	46.32	106.60	327.90
	LESS : INTER SEGMENT REVENUE	0.00	0.00	0.00
	ADD : OTHER UNALLOCABLE INCOME	0.00	10.31	41.84
	TOTAL	94.52	178.31	704.38
	2. SEGMENT RESULTS :			
	PROFIT/LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT			
	A) RESORT	44.66	-13.74	-5.02
	B) REAL ESTATE	-4.18	77.84	184.20
	TOTAL	40.48	64.10	179.18
	LESS : (I) INTEREST	12.21	10.63	46.04
	(II) OTHER UN-ALLOCABLE EXPENDITURE	14.50	18.50	97.94
	(III) TAXES	3.87	0.00	28.48
	TOTAL PROFIT BEFORE TAX	9.90	34.97	6.72
	3 CAPITAL EMPLOYED			
	A) RESORT	646.11	658.05	639.02
	B) REAL ESTATE	256.28	261.02	253.47
	TOTAL	902.39	919.07	892.49

NOTES :-

- The above results are as per AS-17 Segmental Reporting and have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28 th, October, 2013.
- There was no investor complaint during the quarter.

Standalon statement of Assets & liabilities

Particulars		30/09/2013	31/03/2013
A.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(A) Share Capital	42,859,960	42,859,960
	(B) Reserves and Surplus	185,191,453	183,407,883
	(C) Money received against share warrants	-	-
	Sub total Shareholders funds	228,051,413	226,267,843
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	(a) Long-term borrowings	17,476,187	21,769,491
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	20,990,729	12,661,645
	(d) Long term provisions	2,730,577	2,730,577
	Sub total Non current liabilities	41,197,493	37,161,713
4	Current Liabilities		
	(a) Short-term borrowings	17,725,607	15,702,030
	(b) Trade payables	6,761,523	8,309,051
	(c) Other current liabilities	51,827,974	57,630,141
	(d) Short-term provisions	1,804,289	1,284,235
	Sub total Current liabilities	78,119,393	82,925,457
	TOTAL EQUITY AND LIABILITIES	347,368,299	346,355,013
B	Assets		
1	Non-current assets		
	(a) Fixed assets	245,481,912	246,145,672
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	7,748,869	7,748,869
	(d) Deferred tax assets (net)	1,786,795	1,786,795
	(e) Long term loans and advances	7,517,517	7,223,960
	(f) Other non-current assets	23,397,825	20,714,965
	Sub total Non current assets	285,932,918	283,620,261
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	13,014,588	13,092,881
	(c) Trade receivables	43,020,545	43,741,581
	(d) Cash and cash equivalents	1,171,148	2,233,308
	(e) Short-term loans and advances	4,229,100	3,666,982
	(f) Other current assets	-	-
	Sub total Current assets	61,435,381	62,734,752
	TOTAL ASSETS	347,368,299	346,355,013

Place : Ahmedabad
Date : 28.10.2013

For STERLING GREENWOODS LIMITED
B.KUMAR
CHAIRMAN