

# sterling greenwoods ltd.

sunrise centre, opp. indraprasth towers, drive-in-cinema road, ahmedabad-380054, india  
 phone : +91-79-26851680 / 26850935 • fax : +91-79-26854773  
 e-mail : info@sterlinggreenwoods.com • web : sterlinggreenwoods.com  
 Corporate Identity Number : L51100GJ1992PLCO17646



UN AUDITED FINANCIAL RESULTS FOR THE QUARTER 30/06/2016					
Sr. No.	Particulars	( In lakh except per share data)			
		Quarter ended			Year Ended
		30-06-2016 (Unaudited)	31/03/2016 (Audited)	30-06-2015 (Unaudited)	31/03/2016 (Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations	176.18	147.72	14.08	309.08
	(b) Other operating income				
	<b>Total Income from operations (net)</b>	<b>176.18</b>	<b>147.72</b>	<b>14.08</b>	<b>309.08</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of material and Land	18.22	(19.66)	0.30	1.54
	(b) Purchase of stock-in-trade	Nil	14.00	Nil	14.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	Nil	8.17	Nil	8.17
	(d) Employee benefit Expenses	38.38	30.18	23.65	99.90
	(e) Depreciation and amortisation expenses	17.25	18.03	17.00	69.03
	(f) Development Expenses	7.47	1.84	0.63	3.76
	(j) Other expenses	46.87	34.18	13.84	76.94
	<b>Total Expenses</b>	<b>128.19</b>	<b>86.74</b>	<b>55.42</b>	<b>273.34</b>
<b>3</b>	<b>Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)</b>	<b>48.00</b>	<b>60.98</b>	<b>(41.34)</b>	<b>35.74</b>
<b>4</b>	<b>Other Income</b>	<b>2.57</b>	<b>12.73</b>	<b>9.86</b>	<b>42.62</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)</b>	<b>50.56</b>	<b>73.71</b>	<b>(31.48)</b>	<b>78.36</b>
<b>6</b>	<b>Finance Costs</b>	<b>14.82</b>	<b>20.23</b>	<b>22.36</b>	<b>85.75</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)</b>	<b>35.74</b>	<b>53.48</b>	<b>(53.84)</b>	<b>(7.39)</b>
<b>8</b>	<b>Exceptional items</b>	<b>2.37</b>	<b>49.72</b>	<b>Nil</b>	<b>49.72</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>33.38</b>	<b>3.76</b>	<b>(53.84)</b>	<b>(57.11)</b>
<b>10</b>	<b>Tax expense (including Deferred tax)</b>	<b>10.01</b>	<b>(17.30)</b>	<b>Nil</b>	<b>(17.30)</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>23.36</b>	<b>21.06</b>	<b>(53.84)</b>	<b>(39.81)</b>
<b>12</b>	<b>Extraordinary Item (net of tax expenses)</b>				
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>23.36</b>	<b>21.06</b>	<b>(53.84)</b>	<b>(39.81)</b>
<b>14</b>	<b>Share Profit / (Loss) of Associates</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>15</b>	<b>Minority Interest</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates</b>	<b>23.36</b>	<b>21.06</b>	<b>(53.84)</b>	<b>(39.81)</b>
<b>17</b>	<b>Paid-up equity share capital (Face value of ` 10 each)</b>	<b>423.96</b>	<b>423.96</b>	<b>423.96</b>	<b>423.96</b>
<b>18</b>	<b>Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year</b>				
<b>19.i</b>	<b>Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised)</b>				
	Basic & Diluted	0.55	0.50	(1.27)	(0.94)
<b>19.ii</b>	<b>Earnings Per Share (After extraordinary items) (of ` 10/- each) (not annualised)</b>				
	Basic & Diluted	0.55	0.50	(1.27)	(0.94)

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## Notes :

- 1 The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on August 12, 2016.
- 2 The Management identifies and monitors 'Real Estate' and 'Resorts and Club Membership' as the Business Segment.
- 3 Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current quarter's/year's classification.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years which were subject to Limited Review.

For, Sterling Greenwoods Limited

Place : Ahmedabad  
Date : 12.08.2016



  
Managing Director

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Segmentwise Revenue, Results and capital employed along with the quarterly results

Particulars	Quarter ended			Year Ended	
	30.06.2016	31.03.2016	30.06.15	31.03.2016	31.03.2015
	Un audited	Audited	Un audited	Audited	Audited
<b>Segment Revenue</b>					
Real Estate Business	131.09	135.75	14.08	297.11	202.22
Resort Business	45.09	11.97	0	11.97	8.74
<b>Total</b>	<b>176.18</b>	<b>147.72</b>	<b>14.08</b>	<b>309.08</b>	<b>210.96</b>
Less: Intersegment Revenue	0	0	0	0	0
<b>Net Sales/Income from Operations</b>	<b>176.18</b>	<b>147.72</b>	<b>14.08</b>	<b>309.08</b>	<b>210.96</b>
<b>Segment Result</b>					
<b>Profit/(Loss) before tax and interest from segment</b>					
Real Estate Business	69.86	30.10	-31.48	-51.00	0.82
Resort Business	-21.66	-6.11	0	-6.11	0
<b>Total</b>	<b>48.20</b>	<b>23.99</b>	<b>-31.48</b>	<b>-57.11</b>	<b>0.82</b>
Less : i. Interest	14.82	20.23	22.36	0	0
ii. Other Un allocable Expenditure net	0	0	0	0	0
iii. Unallocable Income	0	0	0	0	0
<b>Total Profit/(Loss) Before Tax</b>	<b>33.38</b>	<b>3.76</b>	<b>-53.84</b>	<b>-57.11</b>	<b>0.82</b>
<b>Capital Employed (Unallocated)</b>	<b>1966.72</b>	<b>1933.34</b>	<b>1933.93</b>	<b>1933.34</b>	<b>1987.77</b>
<b>Total</b>	<b>1966.72</b>	<b>1933.34</b>	<b>1933.93</b>	<b>1933.34</b>	<b>1987.77</b>

NOTES

(1). THE ABOVE RESULTS ARE AS PER AS-17 SEGMENTAL REPORTING AND HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS OF THE COMPANY AT THEIR MEETING HELD ON 12 th, AUGUST, 2016

PLACE : AHMEDABAD

DATE:--12.08.2016



FOR STERLING GREENWOODS LIMITED

*Bharat Kumar Lekhi*  
 BHARAT KUMAR LEKHI  
 (MANAGING DIRECTOR)