

Unaudited Financial Results for the quarter ended and half year ended on 30TH September, 2016

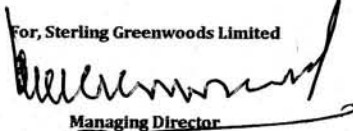
Sr. No.	Particulars	(in lakh except per share data)					
		Quarter ended			Half Year ended		Year Ended
		30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31/03/2016 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	37.96	176.18	83.95	214.14	98.03	309.08
	(b) Other operating income						
	Total Income from operations (net)	37.96	176.18	83.95	214.14	98.03	309.08
2	Expenses						
	(a) Cost of material and Land	8.76	18.22	20.41	26.98	20.71	1.54
	(b) Sales return of stock-in-trade	60.55	Nil	Nil	60.55	Nil	14.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	Nil	Nil	Nil	Nil	Nil	8.17
	(d) Employee benefit Expenses	43.38	38.38	23.01	81.76	46.66	99.90
	(e) Depreciation and amortisation expenses	17.25	17.25	17.00	34.50	34.00	69.03
	(f) Development Expenses	4.61	7.47	0.64	12.08	1.27	3.76
	(j) Other expenses	46.82	46.87	13.81	93.69	27.65	76.94
	Total Expenses	181.37	128.19	74.87	309.56	130.29	273.34
	Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)	(143.41)	48.00	9.08	(95.42)	(32.26)	35.74
3	Other Income						
	Other Income	4.21	2.57	10.03	6.78	19.89	42.62
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)	(139.20)	50.56	19.11	(88.64)	(12.37)	78.36
6	Finance Costs						
	Finance Costs	5.61	14.82	21.97	20.43	44.33	85.75
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	(144.81)	35.74	(2.86)	(109.07)	(56.70)	(7.39)
8	Exceptional items						
	Exceptional items	(160.29)	2.37	Nil	(157.92)	Nil	49.72
9	Profit / (Loss) from ordinary activities before tax (7-8)	15.49	33.38	(2.86)	48.86	(56.70)	(57.11)
10	Tax expense (including Deferred tax)						
	Tax expense (including Deferred tax)	Nil	10.01	Nil	10.01	Nil	(17.30)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	15.49	23.36	(2.86)	38.85	(56.70)	(39.81)
12	Extraordinary Item (net of tax expenses)						
13	Net Profit / (Loss) for the period (11-12)	15.49	23.36	(2.86)	38.85	(56.70)	(39.81)
14	Share Profit / (Loss) of Associates	NIL	NIL	NIL	NIL	NIL	NIL
15	Minority Interest	NIL	NIL	NIL	NIL	NIL	NIL
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	15.49	23.36	(2.86)	38.85	(56.70)	(39.81)
17	Paid-up equity share capital (Face value of ` 10 each)	423.96	423.96	423.96	423.96	423.96	423.96
18	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year						
19.i	Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised)						
	Basic & Diluted	0.37	0.55	(0.07)	0.92	(1.34)	(0.94)
19.ii	Earnings Per Share (After extraordinary items) (of ` 10/- each) (not annualised)						
	Basic & Diluted	0.37	0.55	(0.07)	0.92	(1.34)	(0.94)

Notes:

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on November 14, 2016.
- The Management identifies and monitors 'Real Estate' and 'Resorts and Club Membership' as the Business Segment.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current quarter's/year's classification.

Place : Ahmedabad
Date : 14.11.2016



For, Sterling Greenwoods Limited

 Managing Director

sterling greenwoods ltd.

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Segmentwise Revenue, Results and capital employed along with the quarterly results

Particulars	Quarter ended			Half Year ended		Year Ended
	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31/03/2016
Segment Revenue						
Real Estate Business	33.13	131.09	83.95	164.22	98.03	297.11
Resort Business	4.83	45.09	0	49.92	0	11.97
Total	37.96	176.18	83.95	214.14	98.03	309.08
Less: Intersegment Revenue	0	0	0		0	0
Net Sales/Income from Operations	37.96	176.18	83.95	214.14	98.03	309.08
Segment Result						
Profit/(Loss) before tax and interest from segment						
Real Estate Business	43.39	69.86	19.11	113.25	-12.37	-51.00
Resort Business	-22.33	-21.66	0	-43.99	0	-6.11
Total	21.06	48.20	19.11	69.26	-12.37	-57.11
Less : i. Interest	5.57	14.82	21.97	20.39	44.33	0
ii. Other Un allocable Expenditure net off	0	0	0	0	0	0
iii. Unallocable Income	0	0	0	0	0	0
Total Profit/(Loss) Before Tax	15.49	33.38	-2.86	48.87	-56.70	-57.11
Capital Employed (Unallocated)	1982.21	1966.72	1930.77	1982.21	1930.77	1933.34
Total	1982.21	1966.72	1930.77	1982.21	1930.77	1933.34

NOTES

(1). THE ABOVE RESULTS ARE AS PER AS-17 SEGMENTAL REPORTING AND HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS OF THE COMPANY AT THEIR MEETING HELD ON 14 th, NOVEMBER, 2016

PLACE : AHMEDABAD

DATE:--14.11.2016



FOR STERLING GREENWOODS LIMITED

(Signature)
 BHARAT KUMAR LEKHI
 (MANAGING DIRECTOR)

STERLING GREENWOODS LIMITED**Standalone statement of Assets & Liabilities**

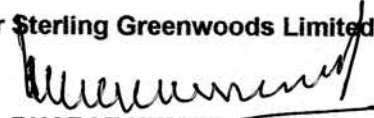
Particulars	30-09-2016	31-03-2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	42859960	42859960
(b) Reserves and surplus	149846998	150473782
Sub-total - Shareholders' funds	192706958	193333742
2 Non-current liabilities		
(a) Long-term borrowings	36589923	37341680
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	10025698	8718259
(d) Long-term provisions	2196817	2196817
Sub-total - Non-current liabilities	48812438	48256756
4 Current liabilities		
(a) Short-term borrowings	15887045	33097029
(b) Trade payables	5321283	1885386
(c) Other current liabilities	59983333	51326142
(d) Short-term provisions	0	0
Sub-total - Current liabilities	81191661	86308557
TOTAL - EQUITY AND LIABILITIES	322711057	327899056
B ASSETS		
1 Non-current assets		
(a) Fixed assets	22,47,05,234	227667205
(b) Goodwill on consolidation		
(c) Non-current investments	7123869	7748869
(d) Deferred tax assets (net)	4275602	4275602
(e) Long-term loans and advances	8577988	8521808
(f) Other non-current assets	496841	20982692
Sub-total - Non-current assets	245179534	269196176
2 Current assets		
(a) Current investments		
(b) Inventories	2,47,41,294	15384025
(c) Trade receivables	1,63,59,373	9682271
(d) Cash and cash equivalents	14512554	27114635
(e) Short-term loans and advances	20552458	5292596
(f) Other current assets	1365844	1229353
Sub-total - Current assets	77531523	58702880
TOTAL - ASSETS	322711057	327899056

Place: Ahmedabad

Date: 14/11/2016



For Sterling Greenwoods Limited


BHARAT KUMAR LEKHI
 (MANAGING DIRECTOR)