



STERLING GREENWOODS LIMITED

REGISTERED OFFICE

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Unaudited Financial Results for the quarter ended on 30TH JUNE,2013

SCRIPT CODE : 526500

(Rs. IN LACS)

		For the Quarter ended on	For the Quarter ended on	For the Quarter ended on	For the year Ended on
		01/04/2013 30/06/2013 (Unaudited)	01/01/2013 31/03/2013 (Audited)	01/04/2012 30/06/2012 (Unaudited)	01.04.2012 31/03/2013 (Audited)
Part I					
Income from operations					
1	(a) Net Sales/Income from Operations (Net of excise duty)	125.28	179.35	175.20	662.54
	(b) Other Operating Income				
	Total Income from operations (net)	125.28	179.35	175.20	662.54
2	Expenditure				
	a. Cost of materials consumed	5.33	31.48	30.13	112.23
	b. Purchases of stock - in - trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods,	0.00	0.00	0.00	0.00
	d. Employee benefits expense	34.64	43.23	43.59	182.58
	e. Depreciation and amortisation expense	14.50	13.64	10.44	57.08
	f. Other expenses (Any item exceeding 10% of	0.00	0.00	0.00	0.00
	a. DEVELOPMENT EXP.	1.65	2.01	17.06	22.90
	b. OTHERS EXP.	67.25	48.07	47.68	207.32
	SUB TOTAL	68.90	50.08	64.74	230.22
	Total Expenses	123.37	138.43	148.90	582.11
3	Profit / (Loss) from Operations before Other Income,	1.91	40.92	26.30	80.43
4	Other Income	21.18	19.28	5.69	41.84
5	Profit / (Loss) from ordinary activities before finance	23.09	60.20	31.99	122.27
6	Finance Costs	12.03	12.31	10.76	46.21
7	Profit / (Loss) from ordinary activities after finance costs	11.06	47.89	21.23	76.06
8	Exceptional items	0.00	40.86	0.00	40.86
9	Profit (+)/ Loss (-) from Ordinary Activities before tax	11.06	7.03	21.23	35.20
10	Tax expense	3.15	17.48	0.00	28.48
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax	7.91	-10.45	21.23	6.72
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11 + 12)	7.91	-10.45	21.23	6.72
14	Share of profit / (Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and	7.91	-10.45	21.23	6.72
17	Paid-up equity share capital (Face Value of the Share	423.96	423.96	423.96	423.96
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
19.i	Earnings Per Share (EPS) (before extraordinary items) (of Rs.10.00-each)(not annualised)				
	a) Basic	0.19	-0.25	0.50	0.16
	b) Diluted				
19.ii	Earnings Per Share (EPS) (after extraordinary items) (of Rs.10.00-each)(not annualised)				
	a) Basic	0.19	-0.25	0.50	0.16
	b) Diluted				



Part II					
A PARTICULAR OF SHAREHOLDING					
1	Public Shareholding				
	- No. of shares	1451281	1451281	1451281	1451281
	- Percentage of shareholding	34.23	34.23	34.23	34.23
2	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of Shares	2788407	2788407	2788407	2788407
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.77	65.77	65.77	65.77
	- Percentage of shares (as a % of the total share capital of the company)				
B INVESTOR COMPLAINTS				3 Months ended	
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

1. The above financial results have been reviewed and recommended by Audit committee and approved by board of directors in their meeting held on 14.08.2013
2. The Company has only Two segment of activity namely Realestate & Club/Resorts
3. Figures has been regrouped / rearranged/recast wherever necessary.
4. The Company has give on Lease of its Greenwoods lake Resort Asset with effect form 1st June-2013

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED (RS.IN LACS)

SR. NO.	PARTICULARS	QUARTER ENDED	QUARTER ENDED	CUMULATIVE ENDED
		30.06.2013	30.06.2012	31.03.2013
1.	SEGMENT REVENUE :			
	A) RESORT	63.73	80.10	334.64
	B) REAL ESTATE	76.13	95.10	327.90
	LESS : INTER SEGMENT REVENUE	0.00	0.00	0.00
	ADD : OTHER UNALLOCABLE INCOME	6.60	5.69	41.84
	TOTAL	146.46	180.89	704.38
2.	SEGMENT RESULTS :			
	PROFIT/LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT			
	A) RESORT	-2.92	-3.35	-5.02
	B) REAL ESTATE	40.51	45.78	184.20
	TOTAL	37.59	42.43	179.18
	LESS : (I) INTEREST	12.03	10.76	46.04
	(II) OTHER UN-ALLOCABLE EXPENDITURE	14.50	10.44	97.94
	(III) TAXES	3.15	0.00	28.48
	TOTAL PROFIT BEFORE TAX	7.91	21.23	6.72
3	CAPITAL EMPLOYED			
	A) RESORT	644.68	649.41	639.02
	B) REAL ESTATE	255.72	257.59	253.47
	TOTAL	900.40	907.00	892.49

NOTES:

- (1) The above results are as per AS-17 Segmental Reporting and have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th, August, 2013
- (2) There was no investor complaint during the quarter.

Place: Ahmedabad

Date: 14/08/2013

For Sterling Greenwoods Limited

Basant Kumar
BASANT KUMAR
 (CHAIRMAN)

