



STERLING GREENWOODS LIMITED

REGISTERED OFFICE

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Corporate Identity Number:-L51100GJ1992PLCO17646

Unaudited Financial Results for the quarter ended on 30TH JUNE,2014

SCRIPT CODE : 526500

(Rs. IN LACS)

		For the Quarter ended on	For the Quarter ended on	For the Quarter ended on	For the year Ended on
		01/04/2014 30/06/2014 (Unaudited)	01/01/2014 31/03/2014 (Audited)	01/04/2013 30/06/2013 (Unaudited)	01.04.2013 31/03/2014 (Audited)
Part I					
Income from operations					
1	(a) Net Sales/Income from Operations (Net of excise duty)	57.38	75.51	125.28	291.73
	(b) Other Operating Income				
	Total Income from operations (net)	57.38	75.51	125.28	291.73
2 Expenditure					
	a. Cost of materials consumed	1.06	20.66	5.33	28.20
	b. Purchases of stock - in - trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods,	0.00	-13.02	0.00	-13.02
	d. Employee benefits expense	18.71	23.21	34.64	97.61
	e. Depreciation and amortisation expense	14.50	12.01	14.50	55.51
	f. Other expenses (Any item exceeding 10% of	0.00	0.00	0.00	0.00
	a. DEVELOPMENT EXP.	2.27	0.97	1.65	5.52
	b. OTHERS EXP.	19.59	61.02	67.25	174.90
	SUB TOTAL	21.86	61.99	68.90	180.42
	Total Expenses	56.13	104.85	123.37	348.72
3	Profit / (Loss) from Operations before Other Income,	1.25	-29.34	1.91	-56.99
4	Other Income	51.55	82.57	21.18	207.52
5	Profit / (Loss) from ordinary activities before finance	52.80	53.23	23.09	150.53
6	Finance Costs	16.17	14.63	12.03	50.75
7	Profit / (Loss) from ordinary activities after finance costs	36.63	38.60	11.06	99.78
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax	36.63	38.60	11.06	99.78
10	Tax expense	10.75	13.40	3.15	27.40
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax	25.88	25.20	7.91	72.38
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11 + 12)	25.88	25.20	7.91	72.38
14	Share of profit / (Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and	25.88	25.20	7.91	72.38
17	Paid-up equity share capital (Face Value of the Share	423.96	423.96	423.96	423.96
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
19.i Earnings Per Share (EPS) (before extraordinary items)					
(of Rs.10.00-each)(not annualised)					
	a) Basic	0.61	0.59	0.19	1.71
	b) Diluted				
19.ii Earnings Per Share (EPS) (after extraordinary items)					
(of Rs.10.00-each)(not annualised)					
	a) Basic	0.61	0.59	0.19	1.71
	b) Diluted				



Part II					
A PARTICULAR OF SHAREHOLDING					
1	Public Shareholding				
	- No. of shares	1429002	1429002	1451281	1429002
	- Percentage of shareholding	33.71	33.71	34.23	33.71
2	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of Shares	2810686	2810686	2788407	2810686
n	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.29	66.29	65.77	66.29
	- Percentage of shares (as a % of the total share capital of the company)				
B	INVESTOR COMPLAINTS				3 Months ended
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

- The above financial results have been reviewed and recommended by Audit committee and approved by board of directors in their meeting held on 13.08.2014
- The Company has only one segment of activity namely Real Estate.
- Figures have been regrouped / rearranged/recast wherever necessary.
- The Figures of quarter ended on 31/03/14 are the balancing figures between audited figure in respect of full financial year ended on dt.31/03/2014 and figures upto the third quarter ended on 31/12/2013 which are subject to limited review by the statutory Auditors.
- Company continues to adopt the same depreciation rates in earlier years, based on the effective life of each category of assets as estimated by the management and these rates are higher than the rates prescribed under schedule II to the Companies Act, 2013. The Company is evaluating the impact on useful lives and depreciation of fixed assets under schedule -II to the Companies Act 2013 which becomes effective from 1st April 2014 pending given evaluation the depreciation for the current quarter is based on the rates /useful lives under the said Companies act 1956 which are considered representative of the useful lives of fixed assets
- Other income includes lease rent Rs.44.48 lacs for the quarter. The lessee of resort has defaulted in clearing the payments and/or not paid lease rentals. The matter is subjudic.

Place: Ahmedabad
Date: 13/08/2014



For Sterling Greenwood Limited

Bharat Kumar Lekhi
BHARAT KUMAR LEKHI
(MANAGING DIRECTOR)