



# STERLING GREENWOODS LIMITED

REGISTERED OFFICE

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Unaudited Financial Results for the quarter ended on 30TH SEPTEMBER, 2013

(Rs. IN LACS)

SCRIPT CODE : 526500

	QUARTER Ended			Half Year Ended		Year Ended
	30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
<b>Part I</b>						
<b>Income from operations</b>						
1 (a) Net Sales/Income from Operations (Net of excise duty)	39.32	125.28	168.00	164.60	343.20	662.54
(b) Other Operating Income						
<b>Total Income from operations (net)</b>	<b>39.32</b>	<b>125.28</b>	<b>168.00</b>	<b>164.60</b>	<b>343.20</b>	<b>662.54</b>
<b>2 Expenditure</b>						
a. Cost of materials consumed	0.15	5.33	19.82	5.48	49.95	112.23
b. Purchases of stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work - in - progress and stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Employee benefits expense	19.76	34.64	48.35	54.40	91.94	182.58
e. Depreciation and amortisation expense	14.50	14.50	18.50	29.00	28.94	57.08
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00	0.00	0.00
a. DEVELOPMENT EXP.	1.93	1.65	2.20	3.58	19.26	22.90
b. OTHERS EXP.	32.20	67.25	43.84	99.45	91.52	207.32
<b>SUB TOTAL</b>	<b>34.13</b>	<b>68.90</b>	<b>46.04</b>	<b>103.03</b>	<b>110.78</b>	<b>230.22</b>
<b>Total Expenses</b>	<b>68.54</b>	<b>123.37</b>	<b>132.71</b>	<b>191.91</b>	<b>281.61</b>	<b>582.11</b>
3 Profit / (Loss) from Operations before Other Income,	-29.22	1.91	35.29	-27.31	61.59	80.43
4 Other Income	55.20	21.18	10.31	76.38	16.00	41.84
5 Profit / (Loss) from ordinary activities before finance	25.98	23.09	45.60	49.07	77.59	122.27
6 Finance Costs	12.21	12.03	10.63	24.24	21.39	46.21
7 Profit / (Loss) from ordinary activities after finance	13.77	11.06	34.97	24.83	56.20	76.06
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	40.86
9 Profit (+) / Loss (-) from Ordinary Activities before tax	13.77	11.06	34.97	24.83	56.20	35.20
10 Tax expense	3.87	3.15	0.00	7.02	0.00	28.48
11 Net Profit (+) / Loss (-) from Ordinary Activities after	9.90	7.91	34.97	17.81	56.20	6.72
12 Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11 + 12)	9.90	7.91	34.97	17.81	56.20	6.72
14 Share of profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16 <b>Net Profit / (Loss) after taxes, minority interest</b>	<b>9.90</b>	<b>7.91</b>	<b>34.97</b>	<b>17.81</b>	<b>56.20</b>	<b>6.72</b>
17 Paid-up equity share capital (Face Value of the	423.96	423.96	423.96	423.96	423.96	423.96
18 Reserve excluding Revaluation Reserves as per						
<b>19.i Earnings Per Share (EPS) (before extraordinary (of Rs.10.00-each)(not annualised)</b>						
a) Basic	0.23	0.19	0.82	0.42	1.33	0.16
b) Diluted						
<b>19.ii Earnings Per Share (EPS) (after extraordinary items) (of Rs.10.00-each)(not annualised)</b>						
a) Basic	0.23	0.19	0.82	0.42	1.33	0.16
b) Diluted						



Part II					
A PARTICULAR OF SHAREHOLDING					
1	Public Shareholding				
	- No. of shares	1451281	1451281	1451281	1451281
	- Percentage of shareholding	34.23	34.23	34.23	34.23
2	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of Shares	2788407	2788407	2788407	2788407
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.77	65.77	65.77	65.77
	- Percentage of shares (as a % of the total share capital of the company)				
B INVESTOR COMPLAINTS					
				3 Months ended	
Pending at the beginning of the quarter				NIL	
Received during the quarter				NIL	
Disposed of during the quarter				NIL	
Remaining unresolved at the end of the quarter				NIL	

- The above financial results have been reviewed and recommended by Audit committee and
- The Company has only Two segment of activity namely Realestate & Club/Resorts
- Figures has been regrouped / rearranged/recast wherever necessary.
- The Company has give on Lease of its Greenwoods lake Resort Asset with effect form 1st June-2013

#### SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYE (RS.IN LACS)

SR. NO.	PARTICULARS	QUARTER ENDED	QUARTER ENDED	CUMULATIVE ENDED
		30.09.2013	30.09.2012	31.03.2013
1.	SEGMENT REVENUE :			
	A) RESORT	48.20	61.40	334.64
	B) REAL ESTATE	46.32	106.60	327.90
	LESS : INTER SEGMENT REVENUE	0.00		0.00
	ADD : OTHER UNALLOCABLE INCOME	0.00	10.31	41.84
	TOTAL	94.52	178.31	704.38
2.	SEGMENT RESULTS :			
	PROFIT/LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT			
	A) RESORT	44.66	-13.74	-5.02
	B) REAL ESTATE	-4.18	77.84	184.20
	TOTAL	40.48	64.10	179.18
	LESS : (I) INTEREST	12.21	10.63	46.04
	(II) OTHER UN-ALLOCABLE EXPENDITURE	14.50	18.50	97.94
	(III) TAXES	3.87	0.00	28.48
	TOTAL PROFIT BEFORE TAX	9.90	34.97	6.72
3.	CAPITAL EMPLOYED			
	A) RESORT	646.11	658.05	639.02
	B) REAL ESTATE	256.28	261.02	253.47
	TOTAL	902.39	919.07	892.49

#### NOTES :

- The above results are as per AS-17 Segmental Reporting and have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28 th, October, 2013
- There was no investor complaint during the quarter.

Place: Ahmedabad

For Sterling Greenwoods Limited

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## Standalone statement of Assets & liabilities

	30/09/2013	31/03/2013
<b>Particulars</b>		
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's Funds</b>		
(A) Share Capital	42,859,960	42,859,960
(B) Reserves and Surplus	185,191,453	183,407,883
(c) Money received against share warrants	-	-
<b>Sub total Shareholders funds</b>	<b>228,051,413</b>	<b>226,267,843</b>
<b>Share application money pending allotment</b>	-	-
<b>2</b>		
<b>3 Non-Current Liabilities</b>		
(a) Long-term borrowings	17,476,187	21,769,491
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	20,990,729	12,661,645
(d) Long term provisions	2,730,577	2,730,577
<b>Sub total Non current liabilities</b>	<b>41,197,493</b>	<b>37,161,713</b>
<b>4 Current Liabilities</b>		
(a) Short-term borrowings	17,725,607	15,702,030
(b) Trade payables	6,761,523	8,309,051
(c) Other current liabilities	51,827,974	57,630,141
(d) Short-term provisions	1,804,289	1,284,235
<b>Sub total Current liabilities</b>	<b>78,119,393</b>	<b>82,925,457</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>347,368,299</b>	<b>346,355,013</b>
<b>B Assets</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	245,481,912	246,145,672
(b) Goodwill on consolidation	-	-
(c) Non-current investments	7,748,869	7,748,869
(d) Deferred tax assets (net)	1,786,795	1,786,795
(e) Long term loans and advances	7,517,517	7,223,960
(f) Other non-current assets	23,397,825	20,714,965
<b>Sub total Non current assets</b>	<b>285,932,918</b>	<b>283,620,261</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	13,014,588	13,092,881
(c) Trade receivables	43,020,545	43,741,581
(d) Cash and cash equivalents	1,171,148	2,233,308
(e) Short-term loans and advances	4,229,100	3,666,982
(f) Other current assets	-	-
<b>Sub total Current assets</b>	<b>61,435,381</b>	<b>62,734,752</b>
<b>TOTAL ASSETS</b>	<b>347,368,299</b>	<b>346,355,013</b>



For, **STERLING GREENWOODS LTD.**

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Chairman / Managing Director / Director