

# sterling greenwoods ltd.

sunrise centre, opp. indraprasth towers, drive-in-cinema road, ahmedabad-380054. india  
phone : +91-79-26851680 / 26850935 • fax : +91-79-26854773  
e-mail : info@sterlinggreenwoods.com • web : sterlinggreenwoods.com



Corporate Identity Number : L51100GJ1992PLC017646

Unaudited Financial Results for the quarter ended and half year ended on 30TH SEPTEMBER, 2015

SCRIPT CODE : 526500

(Rs. IN LACS)

	QUARTER Ended			Half Year Ended		Year Ended
	30/09/2015 ( Unaudited )	30/06/2015 ( Unaudited )	30/09/2014 ( Unaudited )	30/09/2015 ( Unaudited )	30/09/2014 ( Unaudited )	31/03/2015 ( Audited )
<b>Part I</b>						
<b>Income from operations</b>						
1 (a) Net Sales/Income from Operations (Net of excise duty)	83.95	14.08	80.95	98.03	138.33	210.97
(b) Other Operating Income						
<b>Total Income from operations (net)</b>	<b>83.95</b>	<b>14.08</b>	<b>80.95</b>	<b>98.03</b>	<b>138.33</b>	<b>210.97</b>
2 Expenditure						
a. Cost of materials consumed	20.41	0.30	0.00	20.71	0.00	0.00
b. Purchases of stock - in - trade	0.00	0.00	8.85	0.00	18.85	19.50
c. Changes in inventories of finished goods, work - in - progress and stock - in - trade	0.00	0.00	-8.05	0.00	-16.99	-24.54
d. Employee benefits expense	23.01	23.65	21.23	46.66	39.94	99.57
e. Depreciation and amortisation expense	17.00	17.00	14.98	34.00	29.48	67.76
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00	0.00	0.00
a. DEVELOPMENT EXP.	0.64	0.63	1.15	1.27	3.42	11.38
b. OTHERS EXP.	13.81	13.84	24.54	27.65	44.13	62.07
SUB TOTAL	14.45	14.47	25.69	28.92	47.55	73.45
<b>Total Expenses</b>	<b>74.87</b>	<b>55.42</b>	<b>62.70</b>	<b>130.29</b>	<b>118.83</b>	<b>235.74</b>
3 Profit / (Loss) from Operations before Other	9.08	-41.34	18.25	-32.26	19.50	-24.77
4 Other Income	10.03	9.86	12.03	19.89	63.58	110.99
5 Profit / (Loss) from ordinary activities before finance	19.11	-31.48	30.28	-12.37	83.08	86.22
6 Finance Costs	21.97	22.36	23.15	44.33	39.32	85.32
7 Profit / (Loss) from ordinary activities after finance	-2.86	-53.84	7.13	-56.70	43.76	0.90
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit (+) / Loss (-) from Ordinary Activities before	-2.86	-53.84	7.13	-56.70	43.76	0.90
10 Tax expense	0.00	0.00	3.50	0.00	14.25	0.53
11 Net Profit (+) / Loss (-) from Ordinary Activities after	-2.86	-53.84	3.63	-56.70	29.51	0.37
12 Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11 + 12)	-2.86	-53.84	3.63	-56.70	29.51	0.37
14 Share of profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and	-2.86	-53.84	3.63	-56.70	29.51	0.37
17 Paid-up equity share capital (Face Value of the	423.96	423.96	423.96	423.96	423.96	423.96
18 Reserve excluding Revaluation Reserves as per						
19.i Earnings Per Share (EPS) (before extraordinary (of Rs.10.00-each)(not annualised)						
a) Basic	-0.07	-1.27	0.09	-1.34	0.70	0.01
b) Diluted						
19.ii Earnings Per Share (EPS) (after extraordinary (of Rs.10.00-each)(not annualised)						
a) Basic	-0.07	-1.27	0.09	-1.34	0.70	0.01
b) Diluted						



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Part II						
A	PARTICULAR OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	1445402	1445402	1436002	1436002	1445402
	- Percentage of shareholding	34.09	34.09	33.87	33.87	34.09
2	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	2794286	2794286	2803686	2803686	2794286
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.91	65.91	66.13	66.13	65.91
	- Percentage of shares (as a % of the total share capital of the company)					
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of the quarter					

- The above Financial results have been reviewed and recommended by Audit committee and approved by board of directors in their meeting held on 05.11.2015 and subject to limited review by the statutory Auditors.
- The Company has only One segment of activity namely Realestate.
- Figures has been regrouped / rearranged/recast wherever necessary.
- There was no investor complaint during the quarter
- Due to legal litigation since 01.04.2014 with lessee of Resorts assets and matter being subjudice. The Company has discontinued booking Lease rentals of Rs.15.31 lacs per month w.e.f. 01.07.2014.

For, **STERLING GREENWOODS LTD.**

  
 Chairman / Managing Director / Director



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## Standalone statement of Assets & Liabilities

Particulars	30/09/2015	31/03/2015
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	42859960	42859960
(b) Reserves and surplus	150216885	155886848
<b>Sub-total - Shareholders' funds</b>	<b>193076845</b>	<b>198746808</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	40939627	39523201
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	18122595	16609031
(d) Long-term provisions	2196817	2330577
<b>Sub-total - Non-current liabilities</b>	<b>61259039</b>	<b>58462809</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	34032608	35002161
(b) Trade payables	644113	909338
(c) Other current liabilities	54990982	59360244
(d) Short-term provisions	0	20000
<b>Sub-total - Current liabilities</b>	<b>89667703</b>	<b>95291743</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>344003589</b>	<b>352501362</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	231349491	233474471
(b) Goodwill on consolidation		
(c) Non-current investments	7748869	7748869
(d) Deferred tax assets (net)	2545352	2545352
(e) Long-term loans and advances	8430166	8291046
(f) Other non-current assets	19834695	27426161
<b>Sub-total - Non-current assets</b>	<b>269908573</b>	<b>279485899</b>
<b>2 Current assets</b>		
(a) Current investments	---	---
(b) Inventories	14079785	16150806
(c) Trade receivables	3626708	3711280
(d) Cash and cash equivalents	35721397	33654194
(e) Short-term loans and advances	5285396	4253471
(f) Other current assets	15381730	15245712
<b>Sub-total - Current assets</b>	<b>74095016</b>	<b>73015463</b>
<b>TOTAL - ASSETS</b>	<b>344003589</b>	<b>352501362</b>

Place: Ahmedabad

For Sterling Greenwoods Limited

Date: 05/11/2015



*[Signature]*  
 BHARAT KUMAR LEKHI  
 (MANAGING DIRECTOR)