

sterling greenwoods ltd.

sunrise centre, opp. indraprastha towers, drive-in-cinema road, ahmedabad-380054, india
 phone : +91-79-26851680 / 26850935 • fax : +91-79-26854773
 e-mail : info@sterlinggreenwoods.com • web : sterlinggreenwoods.com
 Corporate Identity Number : LS1100GJ1992PLC017646



Audited Financial Results for the Year ended on 31st MARCH, 2014

SCRIPT CODE : 526700

(Rs. IN LACS)

	3 Months Ended			Year Ended	
	01/01/2014 31/03/2014 (Audited)	01/10/2013 31/12/2013 (Unaudited)	01/01/2013 31/03/2013 (Audited)	01/04/2013 31/03/2014 (Audited)	01/04/2012 31/03/2013 (Audited)
Part I					
Profit & Loss from operations					
1 (a) Total Sales/Income from Operations (Net of excise duty)	75.51	51.62	179.35	291.73	662.54
(b) Other Operating Income					
Total Income from operations (net)	75.51	51.62	179.35	291.73	662.54
2 Expenditure					
a. Cost of materials consumed	20.66	2.06	31.48	28.20	112.23
b. Purchases of stock - in - trade	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods,	-13.02	0.00	0.00	-13.02	0.00
d. Employee benefits expense	23.21	20.00	43.23	97.61	182.58
e. Depreciation and amortisation expense	12.01	14.50	13.64	55.51	57.08
f. Other expenses (Any item exceeding	0.00	0.00	0.00	0.00	0.00
a. DEVELOPMENT EXP.	0.97	0.97	2.01	5.52	22.90
b. OTHERS EXP.	61.02	14.43	48.07	174.90	207.32
SUB TOTAL	61.99	15.40	50.08	180.42	230.22
Total Expenses	104.86	51.96	138.43	348.72	582.11
3 Profit / (Loss) from Operations before Other	-29.34	-0.34	40.92	-56.99	80.43
4 Other Income	82.57	48.57	19.28	207.52	41.84
5 Profit / (Loss) from ordinary activities before	53.23	48.23	60.20	150.53	122.27
6 Finance Costs	14.63	11.88	12.31	50.75	46.21
7 Profit / (Loss) from ordinary activities after	38.60	36.35	47.89	99.78	76.06
8 Exceptional items	0.00	0.00	40.86	0.00	40.86
9 Profit (+) / Loss (-) from Ordinary Activities before	38.60	36.35	7.03	99.78	35.20
10 Tax expense	13.40	6.98	17.46	27.40	28.48
11 Net Profit (+) / Loss (-) from Ordinary Activities	25.20	29.37	-10.45	72.38	6.72
12 Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11 + 12)	25.20	29.37	-10.45	72.38	6.72
14 Share of profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority	25.20	29.37	-10.45	72.38	6.72
17 Paid-up equity share capital (Face Value of the	423.96	423.96	423.96	423.96	423.96
18 Reserve excluding Revaluation Reserves as per	0.00	0.00	0.00	0.00	0.00
19. I Earnings Per Share (EPS) (before extraordinary					
(of Rs. 10.00-each)(not annualised)					
a) Basic	0.59	0.69	-0.25	1.71	0.16
b) Diluted					
19. II Earnings Per Share (EPS) (after extraordinary					
(of Rs. 10.00-each)(not annualised)					
a) Basic	0.59	0.69	-0.25	1.71	0.16
b) Diluted					

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Townships



Apartments



Clubs

Resorts

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Part II					
A PARTICULAR OF SHAREHOLDING					
1	Public Shareholding				
	- No. of shares	1429002	1438451	1451281	1429002 / 1451281
	- Percentage of shareholding	33.71	33.93	34.23	33.71 / 34.23
2	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of Shares	2810686	2801237	2788407	2810686 / 2788407
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.29	66.07	65.77	66.29 / 65.77
	- Percentage of shares (as a % of the total share capital of the company)				
B	INVESTOR COMPLAINTS				3 Months ended
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

(1) The above financial results have been reviewed and recommended by Audit committee and approved by board of directors in their meeting held on 30/05/2014

(2) Club/Resorts property of the Company is leased and the company has one segment activity of Real Estate only

(3) Figures have been regrouped / rearranged wherever necessary.

Place: Ahmedabad

Date: 30/05/2014



For Sterling Greenwoods Limited

(Signature)
 BHARAT KUMAR LEKHI
 (MANAGING DIRECTOR)

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Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities		As at	As at
Particulars		(31.03.2014)	(31.03.2013)
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	42859960	42859960
	(b) Reserves and surplus	189213691	183407883
	(c) Money received against share warrant	---	---
	Sub-total - Shareholders' funds	232073651	226267843
2	Share application money pending allotment	---	---
3	Non-current liabilities		
	(a) Long-term borrowings	17978001	21769491
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	17691435	12661645
	(d) Long-term provisions	2730577	2730577
	Sub-total - Non-current liabilities	38800013	37161713
4	Current liabilities		
	(a) Short-term borrowings	31695945	15702030
	(b) Trade payables	2929340	8309051
	(c) Other current liabilities	57809654	57630141
	(d) Short-term provisions	1800000	1284235
	Sub-total - Current liabilities	94234939	82925457
	TOTAL - EQUITY AND LIABILITIES	364908603	346355013
B ASSETS			
1	Non-current assets		
	(a) Fixed assets	244502312	246145672
	(b) Goodwill on consolidation	---	---
	(c) Non-current investments	7748869	7748869
	(d) Deferred tax assets (net)	2538573	1786795
	(e) Long-term loans and advances	7698784	7223980
	(f) Other non-current assets	53484418	20714965
	Sub-total - Non-current assets	315962954	283620261
2	Current assets		
	(a) Current investments	---	---
	(b) Inventories	13696767	13082881
	(c) Trade receivables	17351691	43741581
	(d) Cash and cash equivalents	3546746	2233308
	(e) Short-term loans and advances	3373743	3666962
	(f) Other current assets	10886702	---
	Sub-total - Current assets	48956649	62734762
	TOTAL - ASSETS	364908603	346355013

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2014
- There was no investor complaint during the quarter.

Place: Ahmedabad

Date: 30/05/2014



For Sterling Greenwoods Limited

BHARAT KUMAR LEKHI
 (MANAGING DIRECTOR)

Townships



Apartments



Clubs



Resorts