

# sterling greenwoods ltd.

sunrise centre, opp. indraprasth towers, drive-in-cinema road, ahmedabad-380054, india  
 phone : +91-79-26851680 / 26850935 • fax : +91-79-26854773  
 e-mail : info@sterlinggreenwoods.com • web : sterlinggreenwoods.com  
 Corporate Identity Number : L51100GJ1992PLCO17646



## Unaudited Financial Results for the quarter ended on 31st Decemebr,2016

Sr. No.	Particulars	Quarter ended			9 Month ended		Year Ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	33.45	37.96	63.33	247.59	161.36	309.08
	(b) Other operating income						
	Total Income from operations (net)	33.45	37.96	63.33	247.59	161.36	309.08
<b>2</b>	<b>Expenses</b>						
	(a) Cost of material and Land	8.74	8.76	0.49	35.72	21.20	1.54
	(b) Sales return of stock-in-trade	17.60	60.55	Nil	78.15	Nil	14.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	Nil	Nil	Nil	Nil	Nil	8.17
	(d) Employee benefit Expenses	37.01	43.38	23.06	118.77	69.72	99.90
	(e) Depreciation and amortisation expenses	17.25	17.25	17.00	51.75	51.00	69.03
	(f) Development Expenses	1.00	4.61	0.64	13.08	1.92	3.76
	(j) Other expenses	35.55	46.82	15.14	129.24	42.76	76.94
	Total Expenses	117.15	181.37	56.33	426.71	186.60	273.34
	Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)	(83.70)	(143.41)	7.00	(179.12)	(25.24)	35.74
<b>3</b>	<b>Other Income</b>						
	Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3-4)	8.48	4.21	10.01	15.26	29.89	42.62
	Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3-4)	(75.21)	(139.20)	17.01	(163.85)	4.65	78.36
<b>6</b>	<b>Finance Costs</b>						
	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	24.34	5.61	21.18	44.77	65.52	85.75
	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	(99.55)	(144.81)	(4.17)	(208.62)	(60.87)	(7.39)
<b>8</b>	<b>Exceptional Items</b>						
	Profit / (Loss) from ordinary activities before tax (7-8)	(112.98)	(160.29)	Nil	(270.90)	Nil	49.72
	Profit / (Loss) from ordinary activities before tax (7-8)	13.42	15.49	(4.17)	62.27	(60.87)	(57.11)
<b>10</b>	<b>Tax expense ( including Deferred tax)</b>						
	Net Profit / (Loss) from ordinary activities after tax (9-10)	Nil	Nil	Nil	10.01	Nil	(17.30)
	Net Profit / (Loss) from ordinary activities after tax (9-10)	13.42	15.49	(4.17)	52.26	(60.87)	(39.81)
<b>12</b>	<b>Extraordinary Item (net of tax expenses)</b>						
	Net Profit / (Loss) for the period (11-12)						
	Net Profit / (Loss) for the period (11-12)	13.42	15.49	(4.17)	52.26	(60.87)	(39.81)
<b>14</b>	<b>Share Profit / (Loss) of Associates</b>						
	Share Profit / (Loss) of Associates	NIL	NIL	NIL	NIL	NIL	NIL
<b>15</b>	<b>Minority Interest</b>						
	Minority Interest	NIL	NIL	NIL	NIL	NIL	NIL
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>						
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	13.42	15.49	(4.17)	52.26	(60.87)	(39.81)
<b>17</b>	<b>Paid-up equity share capital (Face value of ` 10 each)</b>						
	Paid-up equity share capital (Face value of ` 10 each)	423.96	423.96	423.96	423.96	423.96	423.96
<b>18</b>	<b>Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year</b>						
	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year						
<b>19.i</b>	<b>Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised)</b>						
	Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised)						
	Basic & Diluted	0.32	0.37	(0.10)	1.23	(1.44)	(0.94)
<b>19.ii</b>	<b>Earnings Per Share (After extraordinary items) (of ` 10/- each) (not annualised)</b>						
	Earnings Per Share (After extraordinary items) (of ` 10/- each) (not annualised)						
	Basic & Diluted	0.32	0.37	(0.10)	1.23	(1.44)	(0.94)

### Notes :

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on February 10, 2017.
- The Management identifies and monitors 'Real Estate' and 'Resorts and Club Membership' as the Business Segment.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current quarter's/year's classification.

Place : Ahmedabad  
 Date : 10.02.2017



For, Sterling Greenwoods Limited

*[Signature]*  
 Managing Director

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## Segmentwise Revenue, Results and capital employed along with the quarterly results

Particulars	Quarter ended			9 Month ended		Year Ended
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31/03/2016
<b>Segment Revenue</b>						
Real Estate Business	0.00	4.83	63.33	135.92	161.36	297.11
Resort Business	33.45	33.13	0	111.67	0	11.97
<b>Total</b>	<b>33.45</b>	<b>37.96</b>	<b>63.33</b>	<b>247.59</b>	<b>161.36</b>	<b>309.08</b>
Less: Intersegment Revenue	0	0	0		0	0
<b>Net Sales/Income from Operations</b>	<b>33.45</b>	<b>37.96</b>	<b>63.33</b>	<b>247.59</b>	<b>161.36</b>	<b>309.08</b>
<b>Segment Result</b>						
<b>Profit/(Loss) before tax and interest from segment</b>						
Real Estate Business	59.56	43.39	17.01	172.79	4.65	-51.00
Resort Business	-21.77	-22.33	0	-65.76	0	-6.11
<b>Total</b>	<b>37.79</b>	<b>21.06</b>	<b>17.01</b>	<b>107.03</b>	<b>4.65</b>	<b>-57.11</b>
Less : i. Interest	24.37	5.57	21.18	44.76	65.52	0
ii. Other Un allocable Expenditure net off	0	0	0	0	0	0
iii. Unallocable Income	0	0	0	0	0	0
<b>Total Profit/(Loss) Before Tax</b>	<b>13.42</b>	<b>15.49</b>	<b>-4.17</b>	<b>62.27</b>	<b>-60.87</b>	<b>-57.11</b>
<b>Capital Employed (Unallocated)</b>	<b>1995.63</b>	<b>1982.21</b>	<b>1929.58</b>	<b>1995.63</b>	<b>1929.58</b>	<b>1933.34</b>
<b>Total</b>	<b>1995.63</b>	<b>1982.21</b>	<b>1929.58</b>	<b>1995.63</b>	<b>1929.58</b>	<b>1933.34</b>

### NOTES

(1). THE ABOVE RESULTS ARE AS PER AS-17 SEGMENTAL REPORTING AND HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS OF THE COMPANY AT THEIR MEETING HELD ON 10 th, February, 2017

PLACE : AHMEDABAD

Date : 10.02.2017



FOR STERLING GREENWOODS LIMITED

*Bharat Kumar Lekhi*  
 BHARAT KUMAR LEKHI  
 Managing Director





**CA Jayesh M. Shah**  
(F.C.A.)

**Jayesh M. Shah & Co**  
Chartered Accountant

To  
The Board of Directors,  
**Sterling Greenwood Limited**

We have reviewed the accompanying standalone statement of unaudited financial results of **Sterling Greenwood Limited**(the Company) for the quarter and the period ended on **31<sup>st</sup> December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: AHMEDABAD  
Date: 10.02.2016

FOR, JAYESH M SHAH & CO.  
CHARTERED ACCOUNTANTS  
FRN: 104173W

PROPRIETOR  
JAYESH M. SHAH  
M. NO.: 30638